

BECHUANALAND PROTECTORATE.

No. 50 of 1950.

(Promulgated 20th October, 1950.)

PROCLAMATION

BY HIS EXCELLENCY THE HIGH COMMISSIONER
Entitled the Bechuanaland Protectorate (Amendment to
Proclamation No. 14 of 1897) Proclamation, 1950.

Whereas it is expedient to amend Bechuanaland Protectorate Proclamation No. 14 of 1897 (hereinafter referred to as "the principal law");

Now therefore under and by virtue of the powers in me vested, I do hereby declare, proclaim and make known as follows:—

Amendment of Section 2 of Proclamation No. 14 of 1897.

1. Sub-section (a) of section *two* of the principal law is hereby deleted and the following sub-section substituted therefor:—

"(a) (1) The amounts payable in respect of such licences shall be as follows: For the first or only office the sum of fifty pounds, and for each and every other office the sum of twenty-five pounds:

Provided that if the liability to take out any licence commences after the thirtieth day of June in any year the amount chargeable shall be one-half of that amount.

(2) Any company carrying on banking business through a head or branch office at any place in the Territory may establish agencies elsewhere in the Territory for such banking business under the control of an official of such company: and the amount payable for each such agency shall be the same as for an additional branch office:

Provided that for any agency at which business is transacted on not more than one day in each calendar month the amount payable for a licence shall be five pounds per annum:

Provided further that where any company carrying on banking business has a branch office in any district in the Territory no licence shall be required in respect of any agency of such office established elsewhere in that district if business shall not be transacted at such agency on more than one day in each calendar month.

(3) Every such licence shall be taken out at the office of the Resident Commissioner.

(4) These licences shall expire on the thirty-first day of December of the year of issue.

(5) Notwithstanding anything in any other law contained no licence moneys other than the moneys in respect of the licences provided for in this section shall be payable by any company carrying on banking business."

Short Title and Commencement.

2. This Proclamation may be cited as the Bechuanaland Protectorate (Amendment to Proclamation No. 14 of 1897) Proclamation, 1950, and shall be deemed to have had force and taken effect as from the first day of August, 1950.

GOD SAVE THE KING.

Given under my Hand and Seal at Pretoria this Ninth day of October, One thousand Nine hundred and Fifty.

E. BARING,
High Commissioner.

By Command of His Excellency
the High Commissioner.

T. J. R. DASHWOOD,
Acting Chief Secretary.